Alumni Council
Executive Committee Teleconference Minutes
Thursday, September 10, 2009
5:00 p.m. Eastern Time

Alumni Council President Gerry Peterson welcomed everyone and opened the meeting by reporting that committee work has started, and thanked council members for their participation. She also noted that this coming weekend, the University will celebrate the installation of Ron Daniels as the fourteenth president of Johns Hopkins. The weekend will include many activities, with plenty of pomp & circumstance. Gerry Peterson & Ray Snow will be in attendance, as will a number of fellow council members. The Alumni Council will be well-represented.

Alumni Services – Bank of America

Marguerite Jones reported that the current Bank of America contract has been extended until the end of September while the new contract continues to be under review. Bank of America made 5-6 requests that Marguerite had to explore with legal counsel and highest JHU officials throughout the summer. Sandra acknowledged and thanked Marguerite for her hours of attention to this matter. JHU resubmitted a revised contract to BOA on August 28, 2009. They have not responded to date.

Three important points of the new contract are:

- Due to the passage of the credit card act and scrutiny about marketing credit cards to students, the contract emphasizes that we not want to expose students to any bank product in and around our campuses that involves use of the University’s name or logo.
- The university does not want branded JHU bank products marketed to employees, but is fine with alumni branded products marketed only to alumni. Our peer schools do not market branded products to employees.
- Bank of America wanted to restrict marketing of other financial institutions such as the JH Credit Union on campuses. This was not acceptable.

As a reminder, the old contract was a credit card only based program; the new one includes other financial products, such as checking, loans, keep the change, etc.

The proposed guarantee for the Alumni Association budget would change from $400,000 per year to $312,000 annually or $2,184,000 over the next 7 years. Sandra informed the Executive Committee that if JHU receives a response from BOA prior to Leadership Weekend in October, an email update will be sent.

Alumni Council Leadership Weekend

Sandra added some details as she led the committee through the Alumni Council Leadership Weekend agenda (see attached.) Many committee members will also receive invitations for other activities that weekend for trustee or divisional events, but Sandra is
hopeful that there will be few conflicts allowing for full participation in Alumni Council sessions.

Executive Committee members agreed to make welcoming phone calls on behalf of the Alumni Council to new members prior to Leadership Weekend. Sandra will distribute the contact information upon returning to the office. She expects that each member will be making just a few calls each and she thanked everyone for their willingness to reach out to new members. At Leadership Weekend, new member nametags will be differentiated by blue ribbons so they are easily recognizable.

Gerry reminded everyone to send in their RSVP’s and make their hotel accommodations ASAP as this will be a very busy weekend around the Hopkins campus. As usual, a block of rooms has been set aside at the Colonnade for Alumni Council members.

**Other News**

Sandra is currently in Boston, where she attended the Red Sox vs. Orioles baseball game Wednesday evening. The event was a great success with a win for the Red Sox and a foul ball caught by a JHU alumnus.

In conclusion, it was determined that a number of Alumni Council members would be attending the Inauguration activities at Homewood this weekend. Marguerite will be in the Shriver Hall Board Room assisting the robing of the dignitaries for the Installation Ceremony. Gerri and Sandra encouraged everyone to try to meet for a photo opportunity prior to the 2pm ceremony.

**Meeting Adjourned**